



# VCU

December 9, 2020

To Whom It May Concern:

By providing the following written disclosure, Virginia Commonwealth University (the "University") intends that market participants may rely upon it for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission Municipal Advisor Rule (17 C.F.R. § 240.15Ba1-1, et. seq.) (the "Rule").

Virginia Commonwealth University has retained Raymond James & Associates, Inc., a municipal advisor that is registered under the Rule, as its independent registered municipal advisor. The University will rely on its municipal advisor to provide advice regarding materials provided by financial services firms concerning the issuance of municipal securities and municipal financial products.

Financial services firms may rely upon this disclosure until the earlier of (1) December 31, 2025, and (2) written notice to the contrary is provided by the University.

Financial services firms should direct their communications related to this notice to the following individuals:

Virginia Commonwealth University:  
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Raymond James & Associates:  
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As needed, the University will share materials received with its municipal advisor. Please note that, except for correspondence required to be provided to the municipal advisor, no financial service firm shall contact the municipal advisor unless specifically directed to do so by the University.

*Denise Laussade*

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